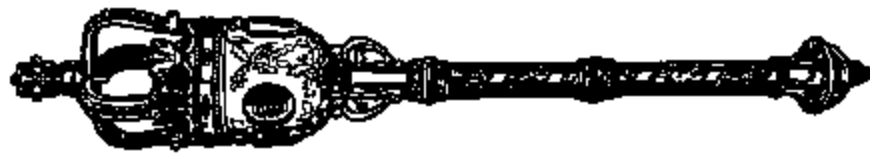


*Summary
of
Proposed Committee
Actions*



House Bill 1400

February 2, 2003

**House Bill 1400
General Fund Summary
HAC Amendments**

Summary Recommended Adjustments	FY 2003	FY 2004	Total
Introduced Budget Unappropriated Balance	37,058,869	(30,883,600)	6,175,269
<u>ADDITIONS TO BALANCES</u>			
Legislative Department Balances	4,586,971	4,400,839	8,987,810
	-----	-----	-----
Subtotal-Balances	4,586,971	4,400,839	8,987,810
<u>ADDITIONAL REVENUES</u>			
Remove Sale of DMV Customer Service Center Property		(1,634,060)	(1,634,060)
Revert Capital Outlay Reserve Balance	500,000		500,000
Revised Sale of DOC Housing (Technical)		(1,290,000)	(1,290,000)
OAG - Medicaid Fraud Unit Recoveries		3,500,000	3,500,000
OAG - Debt Collection Recoveries	0	2,164,200	2,164,200
ABC Sales Tax From Increase on Retail Price	259,615	692,308	951,923
ABC Excise Tax From Increase on Retail Price	330,305	887,167	1,217,472
DUI fee effective May 1st	416,666		416,666
IDEA fee effective May 1st	250,000		250,000
Med-Flight Insurance Recovery		200,000	200,000
Defer Interest from Opportunity Fund		500,000	500,000
Insurance Company Premiums - Adjustment to Forecast	3,500,000	3,900,000	7,400,000
Public Service Corporation - Adjustment to Forecast	2,400,000		2,400,000
	-----	-----	-----
Subtotal-Revenues	7,656,586	8,919,615	16,576,201
<u>LEGISLATION</u>			
HB 1424 - Reimburse GF for Medical Fees		140,000	140,000
HB 2444 - Domestic Court Fees		1,500,000	1,500,000
HB 2400 - Peanut Buyout Subtraction	(383,000)	(547,000)	(930,000)
HB 1914 - Foreign Source Income		8,000,000	8,000,000
HB 2725 - Exemption for the Victims of Terrorist Act		(145,000)	(145,000)
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Subtotal-Legislation	(383,000)	8,948,000	8,565,000

**House Bill 1400
General Fund Summary
HAC Amendments**

Summary Recommended Adjustments	FY 2003	FY 2004	Total
TRANSFERS			
Global Settlement Fund	8,900,000		8,900,000
DHCD NGF Transfer (Technical)	(168,656)		(168,656)
Revise Tax Amnesty - Governor's Amendment		1,230,296	1,230,296
Revise Tax Amnesty @13.71% collection rate		4,282,249	4,282,249
Capital Balance from DOC for Housing (Technical)		1,290,000	1,290,000
Restore funding for DMV Customer Service Centers	0	(5,145,307)	(5,145,307)
Commonwealth Health Research Board Balance	2,300,000		2,300,000
Dept. Avaition - Balances for Transportation Bonds	4,250,000		4,250,000
ABC Law Enforcement 10% Budget Reduction	331,735	1,317,942	1,649,677
ABC - 2.4% Average Increase on Retail Price	2,769,230	7,384,615	10,153,845
Restore VRS Administrative Funding	0	(2,293,830)	(2,293,830)
Restore Motor Vehicle Dealer Board Fund	(500,000)		(500,000)
VDAC- Meat Inspection Cost Recovery		112,000	112,000
Restore Avaition Transfer for Airport Authority	(120,000)	(120,000)	(240,000)
Subtotal-Transfers	----- 17,762,309	----- 8,057,965	----- 25,820,274
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Committee Revenue Resources	29,622,866	30,326,419	59,949,285
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Proposed Spending and Restorations	(6,076,896)	(122,204,534)	(128,281,430)
Compensation Reserve Fund		(52,348,449)	(52,348,449)
Proposed Spending Reductions	2,868,212	122,263,448	125,131,660
Net Spending and Savings	(3,208,684)	(52,289,535)	(55,498,219)
New Unappropriated Balance	63,473,051	(52,846,716)	10,626,335